



Presidency of the European Union

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# Ministry of Finance

## Priorities of the Portuguese Presidency of the ECOFIN Council

**Fernando Teixeira dos Santos**

Minister of State and Finance



## *Directing Economic Policy towards Growth and Stability*

- **Quality of Public Finances and Sustainability of Public Policies**
- **Stability and Growth Pact implementation**
- **Enlargement of the euro area**
- **Lisbon Strategy**

*Better Regulation to foster competitiveness*



## *Stepping forward towards completing the Internal Market*

### ➤ **Taxation**

- Fight against tax fraud
- VAT package
- Reduced VAT rates
- Green taxation: car-passenger related taxes



➤ **Financial Markets Integration**

- Solvency II Directive
- Lamfalussy Review
- Financial stability framework
- Clearing and settlement
- Retail financial services
- Venture capital
- Regulatory dialogue with global partners

***EU Budget***